

Courtland Cougars
Income Statement
For the month ended October 31, 2012

Three part heading.

	Sales			
Ticket Revenue		134,300		
Catering Revenue		<u>82,900</u>	217,200	
Operating Expenses				
Player Salary Exp		20200		
Bus Maint. Exp		300		
Arena Rental Exp		2450		
Advertising Exp		<u>820</u>	<u>23770</u>	
Net Income			<u><u>193,430</u></u>	

Sales
- Expenses
= **Net Income**
(or Net Loss)

Single underline indicates a mathematical operation is being done with the numbers in that column.

Double underline.