

Courtland Cougars
Balance Sheet
31-Oct-12

<u>ASSETS</u>	
Cash	117680
A/R-Stokes	2100
Equipment	7000
Bus	15000
Total Assets	<u><u>141,780</u></u>

This balance sheet is in 'Report Form'

<u>LIABILITIES</u>	
A/P- Klamam	5550

<u>OWNER'S EQUITY</u>	
J.Lambert, Capital Beginning Capital	25,700
Net Income	110,530
Less Drawings	0
Increase in Capital Capital, October 31	<u>110,530</u>
Total Liabilities & Equity	<u><u>136,230</u></u>

From Trial Balance

Expanded Equity section. (Takes into account 'Net Income & Drawings for the period.'

From Income Statement