

BAF3M - Unit 1 'Collaborative' Review

Question	Answer	Assets		Liab.		Equity	
		Increase	Decrease	Credit	Debit	Credit	Debit
1	E						
2	E						
3	A						
4	A						
5	A						
6	C						
32	A	Bank	3290			A/R	210
7	A						
8	B						
9	D						
10	D	Cash	18,000			Monkeys	82,000
11	A		12000				
12	B						
13	C						
14	A	Cash	18,000		5000	Monkeys	82,000
15	A						
16	C						
17	C						
18	C	Cash	18,000		8000	Monkeys	82,000
19	A						
20	A						
21	B						
22	B	Cash	18,000		1000	Monkeys	82,000
23	E						
24	C						
25	D						
26	C	Cash	18,000			Monkeys	82,000
27	B						
28	C						
29	C						
30	A	Cash	18,000		7500	Monkeys	82,000
33	A						
34	A						
35	A						
36	B						
37	B						
38	A						
40		Bank before A/R					
41		Inst say "Owners Equ					
42		Total Liabilities and E					
43		to three Part heading					
44		Total liabilities & Equit					

Bank Loan	2100
M Butler, Capital	1400

A/P - Yellow H. Man	10,000
M. Butler, Capital	90,000
	12000

A/P - Yellow H. Man	10,000
M. Butler, Capital	90,000

A/P - Yellow H. Man	10,000
M. Butler, Capital	90,000

A/P - Yellow H. Man	10,000
M. Butler, Capital	90,000

A/P - Yellow H. Man	10,000
M. Butler, Capital	90,000
	8000

A/P - Yellow H. Man	10,000
M. Butler, Capital	90,000
	2500

A/P - Yellow H. Man	10,000
M. Butler, Capital	90,000
	14000

46	C
47	A
48	C
49	A
50	B
51	D
52	D
53	2
54	C
55	A
56	D
57	B
58	2
59	D
60	D

45

Assets

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Liabilities

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Equity